

ADVANCING WASHINGTON'S INTERESTS

BUSINESS AND FINANCE

EDITED BY WILLIAM M. CONRAD

U. S.-Russian Trade Planned by France

A plea for a resumption of business relations between the United States and Russia was made by Senator France of Maryland yesterday as he sailed for England to meet the Russian mission for an unofficial investigation of the soviet government and general Russian conditions.

"We are the only nation today not in friendly intercourse with Russia," said Senator France. "England," he continued, "is getting valuable trade and trade information every day, and we should be doing the same. I expect to collect data in support of my resolution for resumption of relations with Russia now before the Senate."

Senator France also pointed out that there are now three resolutions proposed for the Russian situation. "Military intervention," he averred, "was tried and abandoned by all the nations.

"Then, what the French called a cordon of health, but which was really a cordon of death, was set up. "Today only the United States maintains the cordon of death, attempting to starve 150,000,000 people.

"Finally there is the plan of conference and intercourse, which has at last been adopted by every nation but the United States. We have avoided the only wise, humane and profitable policy."

BETTER WESTERN BUSINESS. "I find business conditions in the West decidedly better than the East has believed, excepting the cattle industry," Governor Harding, of the Federal Reserve Board, said yesterday in Kansas City, Mo., where he is attending a conference of Reserve Bank governors and agents.

needed be felt as to an ample supply of credit to care for all legitimate business requirements in this territory. "Financial conditions in the West are far better than a year ago."

LOCAL STOCK EXCHANGE. Sixty shares of Washington Railway common sold in three deals at 30 in the only trading on the Washington Stock Exchange today before call.

A. I. B. EXAMINATION. The advanced class of Washington Chapter, American Institute of Banking, will be examined at the Y. M. C. A. tomorrow evening at 7:30 o'clock, the questioning being in political economy, money, and banking.

LOCAL SECURITIES. Washington Stock Exchange. SALES. Washington Railway common, 10@30, 25@30, 25@30. After call. Washington Gas Light, 12@41 1/4, 4@41 1/4.

BONDS. PUBLIC UTILITY. Am. T. & T. 4 1/2, 7 1/2, 7 1/2, 7 1/2. Am. T. & T. Ch. Tr. 5's, 8 1/2, 8 1/2, 8 1/2.

STOCKS. Amer. Tel. & Tel., 104 1/2. Am. T. & T. Rights, 7 1/2. Capital Traction, 88 1/2.

NATIONAL BANK. American Nat. Bank, 188. Capital Nat. Bank, 175. Columbia Nat. Bank, 170.

TRUST COMPANY. Amer. Sec. & Trust, 231. Continental Trust, 104. Nat. Sav. and Trust, 270.

NEW YORK STOCK EXCHANGE

Quotations Received by W. B. Hibbs & Co.

Adams Express, 43 1/2. Adv. Rum, 15. Al. Ch. & Dye, 92. Am. Ag. Chem., 50 1/2.

Am. T. & T., 7 1/2. Am. T. & T. Ch. Tr., 8 1/2. Am. T. & T. Co. S's, 9 1/2. Am. T. & T. Co. S's, 9 1/2.

Am. T. & T. Co. S's, 9 1/2. Am. T. & T. Co. S's, 9 1/2. Am. T. & T. Co. S's, 9 1/2. Am. T. & T. Co. S's, 9 1/2.

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Curb Stocks.

Prices at noon: Actna Explosives, 10 1/2. Allied Oil, 11.

Actna Explosives, 10 1/2. Allied Oil, 11. American Candy, 2 1/2. Atlantic Petroleum, 2 1/2.

Big Heart, 4 1/2. Big Ledge, 1 1/2. Big Oil, 1 1/2. Boston and Montana, 60.

Canada Copper, 22 1/2. Carbon Steel, 22. Carb. Syndicate, 7 1/2. Carib Trading, 10.

Car Light and Power, 2 1/2. Cities Service, new, 2 1/2. Cities Service, old, 2 1/2.

Columbian Emerald, 1 1/2. Columbia Syn. Gas, 2 1/2. Cons. Copper, 14 1/2.

Foreign Bonds.

Prices at noon: Berlin 4's, 17. Greater Berlin 4's, 16 1/2.

Berlin 4's, 17. Greater Berlin 4's, 16 1/2. Bremen 4 1/2's, 18 1/2. Cologne 4's, 18 1/2.

Darmstadt 4's, 17 1/2. Dresden 4's, 17 1/2. Dusseldorf 4's, 17 1/2. Essen 4's, 17 1/2.

Frankfurt 4's, 17 1/2. Frankfurt 5's, 22 1/2. Hamburg 3's, 13 1/2. Hamburg 3 1/2's, 13 1/2.

Hamburg 4's, 18 1/2. Hamburg 4 1/2's, 19 1/2. Koenigsberg 4's, 17 1/2. Leipzig 4 1/2's, 18 1/2.

Leipzig 5's, 18 1/2. Munch 4's, 18 1/2. Munch 4 1/2's, 18 1/2. Vienna 4's, 18 1/2.

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CITIES SERVICE SECURITIES Bought, Sold, Quoted. THOS. W. BRANNAN & CO. Investment Securities. 510-11 Evans Building Washington, D. C. Main 6189.

Market Leadership Shifting To the Railroads? This question is answered in clear and concise form in a comprehensive review of the railroad situation which also gives interesting data on a number of railroad stocks and bonds.

Two Plays to be Given by Park View Scholars. Pupils of the upper grades of the Park View School will stage the Tagore play "The Postoffice" at 8:15 o'clock tonight in the school auditorium.

Libson Cabinet Formed. PARIS, May 25.—Barros Queiros has succeeded in forming a new cabinet in succession to that of Bernardino Machado, which resigned on Saturday last, according to advices from Lisbon.

7% and 8% On Your Savings By Investment in Safeguarded First Mortgages \$100 \$500 \$1,000 LIST UPON REQUEST THE F. H. SMITH CO. ESTABLISHED 1878 Investment Department 815 15th St. 48 YEARS WITHOUT LOSS TO ANY INVESTOR

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The Tests of the Years Short periods of financial acrobatics attract many into speculative investment. The average of the years, however, evens out the peaks and valleys of speculation. Our First Mortgage Notes on improved Washington real estate have been proved absolutely safe by a flawless record of 52 years.

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National Savings & Trust Co. Capital and Surplus, \$2,000,000.00 Vacation Plans TO THOSE contemplating lengthy absence from the city, we suggest the advisability of consulting OUR TRUST DEPARTMENT concerning the service it renders as General Agent, Trustee, etc. There's no need of carrying with you the cares of property management or investments. Confer with our Trust Officer at your convenience. 55th Year Oldest Savings Depository in Washington Cor. 15th and New York Ave.

Today's Bond Prices.

Quotations Received by Redmond & Co. Am. Tel. & Tel., 104 1/2. Armour & Co. 4 1/2's, 79 1/2.

11 G. U. STUDENT NURSES TO BE GIVEN DIPLOMAS

Eleven graduates of the Training School for Nurses at Georgetown University Hospital will receive diplomas tomorrow afternoon at 4 o'clock at the annual commencement exercises.

The Rev. J. C. Geale, rector of Holy Trinity Church will make the address to the graduates, while prizes will be presented by Dr. George Tully Vaughan to the honor graduates.

The young women who are to receive diplomas are Elizabeth C. Walsh, New York; Helen E. Kelley, Maryland; Lillian L. Lipcomb, West Virginia; Mary E. Lee, Maryland; Berenice M. Smith, Pennsylvania; Mary A. Cunningham, Pennsylvania; Eva M. Harris, West Virginia; Ida B. Miller, Pennsylvania; Philippine C. Gross, Pennsylvania; Bertha E. Connolly, Pennsylvania; and Marie Del C. Ordono, Texas.

A dance for the nurses and physicians will mark the close of the exercises in the evening. The Training School for Nurses has been in successful operation since 1903. Y. W. C. A. to Give Concert. The Y. W. C. A. Club Chorus, directed by Mrs. Walter Bruce Howe, will give a concert at the Y. W. C. A. headquarters, 1333 F street north-west, at 8:15 o'clock tomorrow night.

Liverpool Cotton Market.

LIVERPOOL May 25.—There was an improved demand for spot cotton at the opening today. Prices were steady; sales were 4,000 bales. American middlings, fair, 10.42; good middlings, 8.2; fully middlings, 6.2; middlings, 7.52; low middlings, 6.42; good ordinary, 5.17; ordinary, 4.42.

GOING TO SOUTHERN EUROPE? This institution is general agent for first-class steamship companies whose palatial fast ships sail directly to Italy, Greece and other points in Southern Europe.

JOSEPH SCHIAVONE BANKER, 5th and H Sts. N. W. FOREIGN EXCHANGE STEAMSHIP TICKETS Italian Government Bonds for Sale